



## **Current Report No. 11/2022**

<b>Date:</b>	1 June 2022
<b>Subject:</b>	Management Board recommendation concerning allocation of net profit obtained in 2021
<b>Legal basis:</b>	Article 17 Section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

### **Text of the report:**

The Management Board of PCF Group S.A. with its registered office in Warsaw (the "Company") hereby informs that on 1 June 2022 the Management Board adopted a resolution concerning adoption and submission to the Annual Shareholders' Meeting a recommendation concerning an allocation of the Company's net profit obtained in 2021, part of which is to be paid out to the Company's shareholders as a dividend.

Pursuant to the above, the Management Board recommends that the Annual Shareholders' Meeting allocate the profit after tax (the net profit) obtained in 2021 in the amount of PLN 41 751 983.35 (forty one million seven hundred fifty one thousand nine hundred eighty three zloty and thirty five grosz) as follows: PLN 8 086 561.02 (eight million eighty six thousand five hundred sixty one zloty and two grosz) is to be paid out to the Company's shareholders as a dividend at PLN 0.27 (twenty seven grosz) per share, while the remainder, i.e. PLN 33 665 422.33 (thirty three million six hundred sixty five thousand four hundred twenty two zloty and thirty three grosz) is to be transferred to the Company's reserve capital.

The Management Board also recommends that the dividend date be set to 8 July 2022, with dividend payment occurring on 3 August 2022.

The above recommendation has been positively opined by the Supervisory Board, pursuant to § 15 Section 2 Item 1) of the Company's Articles of Association, and will be formally submitted to the Annual Shareholders' Meeting for approval, pursuant to Art. 395 §2 Item 2 of the Commercial Companies Code.

The Management Board hereby informs that the above recommendation of the Company's Management Board corresponds to the adopted and announced dividend

policy and constitutes a recommendation on the disbursement of the dividend at the level of approx. 19.37% of net profit.