



Current report No. 51/2023

Date: 22 September 2023

Subject: Suspension of negotiations of the development agreement

Legal basis: Article 17 Section 1 of the MAR

Report content:

In relations to the current report No 24/2023 dated 17 June 2023 in which the Management Board of PCF Group S.A. with its registered office in Warsaw (the "**Company**") informed that on 17 June 2023 the Company signed a non-binding term sheet (the "**Term Sheet**") with a reputable entity from the entertainment industry, with its registered office in the United States of America, to conclude a development agreement regarding cooperation in the production of a video game designated for virtual reality (VR) platforms in the action/combat genre, under the code name "Dolphin" (the "**Product**"), the Management Board hereby informs that on 22 September 2023 it received an information from the publisher that the work on the project has been suspended indefinitely.

Informal conversations between the Company's representatives and the publisher show that the above decision of the publisher is related to the entertainment strikes in the United States of America and the uncertainty of the situation in the entertainment industry as a result of the strikes.

As a result of the above, negotiations regarding the conclusion of a production agreement by the Company with the publisher are suspended.