

Current report No. 38/2021

Date: 16 August 2021

Subject: No entitlement to royalties on the sale of the “*Outriders*” game for PCF Group S.A.

Legal basis: Art. 17 Section 1 of the Market Abuse Regulation (MAR)

Report content:

The Management Board of PCF Group S.A. (the “**Company**”) hereby informs that until 16 August 2021 the Company has not received from Square Enix Limited, the publisher of the “*Outriders*” game, the royalties payable by the publisher to the Company if the net receipts from the sales of the “*Outriders*” game (as defined in the Development and Publishing Agreement entered into by the Company with the publisher on 16 February 2016 as amended) yield a pre-agreed level of returns for the publisher on the costs incurred in connection with the development, distribution and marketing of the game.

Due to the fact that the 45-day deadline for the payment of possible royalties to the Company counted from the end of the calendar quarter and stipulated under the Development and Publishing Agreement ineffectively expired with the end of 14 August 2021, and the Company has not received the royalties in the first business day commencing following that day, the Company concluded there are no grounds for the publisher to pay royalties to the Company for the period from 1 April 2021 through 30 June 2021.

The Company further informs that by the date of this report the Company has not received any information from the publisher regarding the sales, income nor costs relating to the development and publishing of the “*Outriders*” game.