

Current report No. 20/2021

Date:	4 May 2021
Subject:	Conclusion of subscriptions for series B shares and sale of part of series A shares by public offering – supplement to the current report No 6/2020 dated 17 December 2020
Legal basis:	§ 16 Section 1 Items 12 and 13 of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodical information published by issuers of securities and terms of recognizing as equivalent information required by laws of a non-Member State

Report content:

As a supplement to the current report No. 6/2020 dated 17 December 2020, the Management Board of PCF Group S.A. with its registered office in Warsaw (the “**Company**”) hereby releases information concerning the costs relating to the subscription for the ordinary bearer series B shares.

12. The aggregate amount of all costs counting towards the issue costs, with an indication of the amount of costs by each title, divided at least into the costs of:

a) preparing and carrying out the offering

The costs of preparing and carrying out of the offering of the ordinary bearer series B shares amounted to PLN 4 180 thousands.

b) the underwriters’ fees, separately for each underwriter

Not applicable. The Company has not entered into underwriters’ agreements.

c) the drafting of an issue prospectus, including the fees of professional advisers

The total costs of drafting an issue prospectus covering the offering of series B ordinary bearer shares amounted to PLN 2 071 thousands.

d) the promotion of the offer

The costs of promotion of the offer of series B ordinary bearer shares amounted to PLN 76 thousands.

The aggregate amount of all costs counting towards the issue costs amounted to PLN 6 327 thousands.

The methods of settlement of the costs in the accounts and their presentation format in the financial statements of the issuer:

The costs of issuance of the series B ordinary bearer shares amounting to PLN 6 237 thousands have been recorded in the Company’s accounting books as follows:

- in 2020 – an amount of PLN 2 235 thousand, of which PLN 1 067 thousand as at 31 December 2021 was recognized as accrued expenses and after the registration of series B shares by the registry court in January 2021 was debited to the share premium account and the remaining PLN 1 168 thousand was posted to operating expenses;
- in 2021 – an amount of PLN 4 092 thousand, of which PLN 2 052 thousand was debited to the share premium account and the remaining PLN 2 040 thousand was posted to operating expenses.

13. The average cost of effecting the subscription or sale per one unit of the security which the subscription or sale concerns:

The average cost of effecting the subscription or sale of the Company’s shares per one unit of the security which the subscription or sale concerns amounted to PLN 1.53.